

UKRAINE COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



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OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

Financial data: Data from researched companies & The Central Security Commission site for public companies.

Negative data: Internet & the site of State Tax Authority.

Demographic data: Company itself.

Payment Data: Internet for negative incidents & the site of State Tax Authority.

Collection data: Internal database.

Shareholder's data: Trade Register.

Group Structure/Corporate hierarchy: Company websites, publications in financial journals & internet.

Other key information:

How often the above data is updated e.g., daily, weekly etc.?

Data is updated upon fresh research.

Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?

We contact companies via telephone upon fresh research.

NEGATIVE DATA

What type of negative data is available?

Bankruptcies/Insolvencies: Yes.

Court Cases/ Actions: Yes.

Debt Collection cases:

How often is this negative data updated? Bankruptcies and insolvencies are updated upon fresh research and regularly on monitored companies. Court cases are updated upon fresh research.



CREDIT SCORES & LIMITS

Do you give a credit score & limit on all companies?

Yes, in all cases where it is possible.

Are there any exceptions?

It can happen (by special legal forms that do not have financials) that the @rating score and MC limit cannot be assessed. Then the (particular) assessment is not made and limit is put to 0.

What is the credit score intended to predict?

A default of the company, i.e., bankruptcy, in the period of 12 months after the assessment.

Is payment data included in your credit scoring model?

Yes.

What does the credit limit represent?

Maximum Credit is to be understood as the highest possible engagement for a supplier delivering goods or rendering services on open terms with an average respite of 60 days. (It is assumed that, on the average, the company in question has 5 suppliers, who deliver goods or render services at the same time).

How is the credit limit calculated?

What other company ratings are available?



LOCAL ACTIVITY CODES & VAT NUMBERS

What version of activity codes are used in the reports?

NACE rev. 2.

What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)

There is a local registration number (code EDRPOU) and VAT number.

Registration number XXXXXXXXX.

VAT number XXXXXXXXXXXXX.

How are the company ID numbers formatted?

See above.

Are companies obliged to file a VAT number?

Yes.

How is the VAT Number derived?

From an official source.

If they are not obliged to file and you have this data where has this data come from?

From an official source.

How often is the VAT number updated?

Each time the information is updated.

LOCAL BUSINESS CLASSIFICATIONS



FINANCIAL DATA & FILING REQUIREMENTS

Which types of company must file financial data?

All registered companies are obliged to file financial data to State Tax Authority.

Are there any filing exemptions and thresholds?

No filing exemptions.

How long after the financial year end do companies have to file financials?

In 2014, due to the social and political upheaval in the country, the deadline for filing financials was extended till March 3. Usually, the yearly financials should be submitted by February 10.

What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

The fine for not submitting the financials in time are 170 UAH (about 15 EUR). But it is a fine for not keeping the deadline. State Tax Authority will insist on obtaining financials until they are submitted.

How did you collect the accounts?

What is the number of companies that must publish accounts?

What is the number of companies that can decide to publish or not publish accounts?

Are the accounts free in this country?



REGISTERED & LAW INFORMATION

Source: <https://www.companyformationukraine.com/company-act-ukraine>

FAQS REGARDING UNAVAILABLE INFORMATION

Why does the local score show as inactive, however the report status shows as active?

Need to order new research.

Why are the headquarters of companies not rated?

According to our algorithm and internal rules we do not rate companies with the data of headquarters.

Why is there no shareholders information?

We provide information which is available only in official and information sources.

Why are some reports not available instantly on-line?

If the return is more than a year old or if certain information is missing.



COUNTRY POPULATION & TRADE DATA

Population

43,407,743

Source - <https://www.worldometers.info/world-population/ukraine-population/>

GDP

Ukraine is holding the 57 positions by nominal GDP. Its national debt in 2019 was (75,040 million of dollars), (48.76% debt-to-GDP ratio) and its public debt per capita is 1,798\$ dollars per inhabitant.

The last annual rate of CPI published in Ukraine was in April of 2020 and it was 2.1%.

In terms of the human development index (HDI) of Ukraine, which is the index used by the United Nations to measure the progress of a country, was 0.779 points in 2019, leaving it in 77th place in the table of 189 countries published.

Source - <https://countryeconomy.com/countries/ukraine>

The Gross Domestic Product (GDP) in Ukraine was worth 155.58 billion US dollars in 2020, according to official data from the World Bank. The GDP value of Ukraine represents 0.14 percent of the world economy.

Source: <https://tradingeconomics.com/ukraine/gdp>

Import / Export

Export goods	ferrous and nonferrous metals, fuel and petroleum products, chemicals, machinery and transport equipment, food products	Import goods	energy (mainly natural gas), ^[18] machinery and equipment, chemicals
Main export partners	<ul style="list-style-type: none"> Russia 9.46% China 7.95% Germany 6.23% Poland 5.55% Italy 5.2% Turkey 4.85% Egypt 4.33% India 3.89% Netherlands 3.73% Hungary 3.5% (2019)^[17] 	Main import partners	<ul style="list-style-type: none"> China 13.3% Russia 12% Germany 9.62% Poland 9.35% Belarus 7.48% Hungary 4.51% United States 4.03% Turkey 3.88% Italy 3.54% Czechia 2.75% (2019)^[19]

Source - https://en.wikipedia.org/wiki/Economy_of_Ukraine

IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#Ukraine>